



*The theme for this year's Comprehensive Annual Financial Report is trade and commerce within the Commonwealth. As you will see in the pages of this report, the Commonwealth of Massachusetts has come a long way from the Bradford Compact. Today we are fortunate to have a vibrant economy buoyed by the high- and biotechnology booms, balanced with the relative stability of our institutions of banking, learning and medicine. Our per capita income has consistently outpaced the rest of the nation and we have active trading partners with countries in Europe, the rest of the Americas and the Far East. The final section of the Report titled Other Economic Data details these results.*

*For over 200 years, the emblem of the cod has remained a symbol of the Commonwealth's economic beginnings, as the fishing industry provided the Puritans with food, fertilizer, and revenue from trade.*

*This year the Cavalcade of Cod, a public art exhibit celebrating the artistic gifts and the phi-*

*lanthropy of Boston's business community was launched. Decorated by professional artists, children and celebrities, close to 100 five-foot, five-inch fish were then installed all over town to the delight of locals and tourists alike. A live celebrity auction was held and all the proceeds will benefit local charities chosen by the sponsors. To get a peek at some of the Cod, see the last page of this report.*

Photography and text regarding the Sacred Cod courtesy of the Massachusetts State Library - Special Collections.

Other Cover photography courtesy of:  
Lowell Textile Museum  
Massachusetts Department of Agriculture  
The Bostonian Society  
Massachusetts Institute of Technology  
Massachusetts Executive Office of Transportation and Construction  
Central Artery/ Tunnel Project

# Introductory Section



*Comptroller's Letter of Transmittal*  
*Acknowledgments*  
*Organization Chart of State Government*  
*List of Principal State Officials*  
*Advisory Board to the Comptroller*  
*Certificate of Achievement*